

PUNJAB COMMUNICATIONS LIMITED

Regd Office : B-91, Phase VIII, Industrial Area, S A S Nagar (Mohali)-160071
(CIN:L32202PB1981SGC004616) (Web: www.puncom.com)



UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER/ HALF YEAR ENDED 30TH SEPTEMBER, 2024

(Rs in Lacs)

PART I

| Sr. No. | Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|---------|--|-----------------|-----------------|----------------|-----------------|-----------------|-----------------|
| | | 30.09.2024 | 30.06.2024 | 30.09.2023 | 30.09.2024 | 30.09.2023 | 31.03.2024 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Revenue from operations | 553.79 | 320.95 | 292.37 | 874.74 | 605.04 | 1504.59 |
| 2 | Other income | 200.01 | 187.93 | 184.21 | 387.94 | 374.81 | 696.13 |
| 3 | Total Revenue (1+2) | 753.80 | 508.88 | 476.58 | 1262.68 | 979.85 | 2200.72 |
| 4 | Expenses | | | | | | |
| a | Cost of Materials consumed | 200.79 | 199.76 | 79.54 | 400.55 | 199.81 | 556.54 |
| b | Purchases of Stock-in-Trade | 188.77 | 36.66 | 22.18 | 225.43 | 30.43 | 156.97 |
| c | Change in inventories of finished goods, Stock-in-Trade and work-in-progress | (17.71) | (46.84) | (16.31) | (64.55) | (34.75) | (104.19) |
| d | Employee benefits expense | 329.13 | 355.81 | 368.06 | 684.94 | 749.39 | 1,485.86 |
| e | Finance costs | (0.09) | 17.03 | 0.48 | 16.94 | 0.98 | 49.57 |
| f | Depreciation and amortisation expense | 5.30 | 4.38 | 4.75 | 9.68 | 9.49 | 19.79 |
| g | Other expenses | 148.05 | 75.63 | 58.06 | 223.68 | 112.81 | 307.27 |
| | Total expenses (4) | 854.24 | 642.43 | 516.76 | 1,496.67 | 1,068.16 | 2,471.81 |
| 5 | Profit/(Loss) before exceptional items and tax (3-4) | (100.44) | (133.55) | (40.18) | (233.99) | (88.31) | (271.09) |
| 6 | Exceptional Items- Employees Expense . Please refer Note 5 | - | - | - | - | (261.77) | (261.77) |
| 7 | Exceptional Items-Interest Income under OTS- Please refer Note 6 | - | - | - | - | - | 1,548.08 |
| 8 | Profit/(Loss) before tax (5-6+7) | (100.44) | (133.55) | (40.18) | (233.99) | (350.08) | 1,015.22 |
| 9 | Tax Expense | | | | | | |
| a | Current Tax | - | - | - | - | - | - |
| b | Deferred Tax | - | - | - | - | - | - |
| 10 | Profit / (Loss) for the period from continuing operations (8-9) | (100.44) | (133.55) | (40.18) | (233.99) | (350.08) | 1,015.22 |
| 11 | Profit/(Loss) for the period | (100.44) | (133.55) | (40.18) | (233.99) | (350.08) | 1,015.22 |
| 12 | Other Comprehensive Income | | | | | | |
| | Items that will not be reclassified to profit or loss | | | | | | |
| a | Re-measurement gains/(losses) on defined benefit obligations | (43.56) | 1.43 | 21.89 | (42.13) | (7.43) | 3.68 |
| b | Other Comprehensive Income/(Expenses) | (43.56) | 1.43 | 21.89 | (42.13) | (7.43) | 3.68 |
| 13 | Total Comprehensive Income for the period (10+11) (Comprising Profit(Loss) and Other Comprehensive Income for the period) | (144.00) | (132.12) | (18.29) | (276.12) | (357.51) | 1,018.90 |
| 14 | Earnings per Equity Share (EPS) : | | | | | | |
| | (a) Basic | (0.84) | (1.11) | (0.33) | (1.95) | (2.91) | 8.44 |
| | (b) Diluted | (0.84) | (1.11) | (0.33) | (1.95) | (2.91) | 8.44 |
| 15 | Paid up Equity Share Capital (Face value of the share is Rs 10/-) | 1,202.36 | 1,202.36 | 1,202.36 | 1,202.36 | 1,202.36 | 1,202.36 |
| 16 | Reserves excluding Revaluation Reserve as on 31.03.2024 | | | | | | 1,678.26 |

Notes:

- The aforesaid Unaudited Quarterly Financial Results (Provisional) for the Quarter / Half Year ended 30th September, 2024 have been taken on record by the Board of Directors in their meeting held on 3rd December, 2024.
- The above financial results are prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 being mandatory w.e.f. April 1, 2017.
- In terms of Regulation 33(2)(a) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Chief Executive Officer and Chief Financial Officer do hereby certify that financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
- The company is primarily engaged in the business of telecom equipment and its accessories. As the basic nature of these activities are governed by same set of risks and returns, the sales have been grouped as single segment in the accounts as per Ind AS-108 dealing with "Operating Segments". Other Income for the period includes a sum of Rs.86.80 lacs being Interest on the fixed deposits and Rs.113.21 lacs being Rental Income.
- Exceptional Item of Rs.261.77 lacs represents the amount paid to its 8 employees during the year 2023-24, who have opted for the VRS scheme implemented by the Company.
- Exceptional item represents Rs. 1548.08 lacs towards the interest income of the company received during the year 2023-24 under one time settlement (OTS) with U.P. Co-Operative Spinning Mills Federation Ltd.
- The figures for the previous period have been regrouped and restated wherever necessary, to make them comparable.

for and on behalf of the Board of Directors

Sd/-

Sd/-

Tejveer Singh, IAS

CA Ramesh Goel

Chairman

CFO

Dated :December 03, 2024.